Welcome to our visitors from around the globe representing six continents and 33 countries. Those arriving early have been able to attend the first ever Philanthropy Summit, featuring a panel discussion with Warren Buffett’s children, Susie Buffett and Peter Buffett. Thank you for coming to the 13th Annual Value Investor Conference along with the Omaha Value Dinner. We hope you enjoy the Omaha events and Berkshire shareholder’s weekend and plan to join us again next year.

Sincerely,
Robert P. Miles, Summit and Conference Director, Author, International Speaker, Warren Buffett Scholar, Adjunct Faculty, University of Nebraska at Omaha,

On behalf of the faculty, staff and students of the University of Nebraska at Omaha College of Business Administration, welcome to Mammel Hall. We are honored to host all of you visiting our university from around the globe, representing 33 countries, making our college a United Nations of intellectual curiosity and wonder. I am looking forward to personally welcoming you to our campus, and learning along with you as we explore the philanthropic endeavors of the Buffett family followed by world-class value investing presentations by a variety of knowledgeable speakers.

Sincerely,
Louis G. Pol, Ph. D.
John Becker Dean, College of Business Administration
University of Nebraska Omaha
Thursday, April 28, 2016
University of Nebraska at Omaha Mammel Hall (67th St. and Pine)

4:30 p.m. - 5:15 p.m.
Registration
Mammel Hall Atrium

4:30 p.m. - 6:00 p.m.
Conference Bookstore Open
Mammel Hall Atrium

5:30 p.m. - 5:35 p.m.
Robert Miles
Author, UNO Faculty, Host
Welcome

5:35 p.m. - 6:15 p.m.
Tom Gayner
Co-CEO, Markel Corp
“Drinks”

6:15 p.m. - 6:45 p.m.
Reception
New Location: Scott Conference Center (6450 Pine St.)

6:45 p.m. - 7:15 p.m.
Dinner
Scott Conference Center

7:15 p.m. - 8:15 p.m.
Chuck Akre, Founder
CEO, CIO, Akre Capital Management
“What Are We After With Our Investment Strategy?”

Friday, April 29, 2016
University of Nebraska at Omaha Mammel Hall (67th St & Pine)

7:30 a.m. - 8:00 a.m.
Registration - Breakfast & Coffee
Mammel Hall Atrium

8:00 a.m. - 6:00 p.m.
Conference Bookstore Open
Mammel Hall Atrium
8:00 a.m. - 8:40 a.m.
Aswath Damodaran
Author, Professor, NYU
“Price or Value? What’s Your Game?”

8:40 a.m. - 9:20 a.m.
Anna Nikolayevsky
Founder, CIO, Axel Capital Management
“Global Macro: Drinking Upstream From the Herd”

9:20 a.m. - 9:40 a.m.
Break

9:40 a.m. - 10:20 a.m.
Brian Bares
CFA, Founder, CIO, Bares Capital Management
“Finding an Edge: Creating a Moat Around an Investment Process”

10:20 a.m. - 11:00 a.m.
Tren Griffin
Author, Senior Director, Microsoft
“Charlie Munger: Evolving Value Investing Beyond Cigar Butts”

11:00 a.m. - 11:20 a.m.
Break

11:20 a.m. - 12:00 p.m.
Jeff Auxier
Founder, CEO, CIO, Auxier Asset Management
“A Farmer’s Perspective on Stock Picking Along the Food Value Chain”

12:00 p.m. - 1:00 p.m.
Lunch
Mammel Hall Atrium
1:00 p.m. - 1:40 p.m.  
**Fred Kiel**  
Author, Co-Founder, KWL International  
“Return on Character: The Real Reason Leaders and Their Companies Win”

1:40 p.m. - 2:20 p.m.  
**Rupal Bhansali**  
Executive Vice President and Chief Investment Officer, Global Equities Portfolio Manager Ariel Investments  
“The Case for Contrarian Intrinsic Value Investing”

2:20 p.m. - 2:40 p.m.  
**Break**

2:40 p.m. - 3:20 p.m.  
**Michael van Biema**  
Author, Professor, Founder, Managing Partner, van Biema Value Partners  
AND  
**Allen Benello**  
CFA, Author, General Partner, White River Partners  
“Concentrated Investing: Strategies of the World’s Greatest Concentrated Value Investors”

3:20 p.m. - 4:20 p.m.  
**François Rochon**  
Founder, President, Portfolio Manager, Giverny Capital [Canada]  
“The Art of Investing”

4:20 p.m. - 4:40 p.m.  
**Break**

4:40 p.m. - 5:40 p.m.  
**Charles Brandes**  
CFA, Founder and Chairman, Brandes Investment Partners  
**Roger Lowenstein**  
Chairman, Sequoia Fund; Author  
“A Conversation with Charles Brandes by Roger Lowenstein”

5:40 p.m. - 5:45 p.m.  
**Robert Miles**, Author, UNO Faculty, Host  
Closing Remarks
Thursday, April 28, 2016
University of Nebraska at Omaha Mammel Hall (67th St & Pine)

9:15 a.m. - 9:55 a.m.
Registration
Mammel Hall Atrium

10:00 a.m. - 6:00 p.m.
Summit Bookstore Open
Mammel Hall Atrium

9:55 a.m. - 10:00 a.m.
Robert Miles
Host
Welcome

10:00 a.m. - 10:20 a.m.
Robert Miles
Author, UNO Adjunct Faculty
1. Making money by investing in sure bets versus giving it away with huge unknown results. 2. Learn how Warren Buffett built his wealth by partnering with outstanding people and how he is giving it away under the same guiding principles. 3. Investing and giving in a very concentrated way.

10:20 a.m. - 10:50 a.m.
Steve Jordon
Author, Journalist, Omaha World-Herald
Topic: “How Omaha and Warren Buffett Shaped Each Other’s Philanthropy”
1. Warren Buffett isn’t Omaha’s first philanthropist, and he won’t be the last, either. 2. Smart giving: How an Omaha group gives success a chance. 3. Why doesn’t Warren Buffett just write a check?

10:50 a.m. - 11:10 a.m.
Break

11:10 a.m. - 11:40 a.m.
Sara Boyd
President, Omaha Community Foundation
1. Defying the gravity of familial roles; 2. Leveraging values for common ground; 3. Achieving balance between the group and self
11:40 a.m. - 12:10 p.m.

Dr. Angela Eikenberry
Author, Professor, University of Nebraska Omaha

1. Discuss different approaches to philanthropy and their implications. 2. Learn about different types of giving circles and changing approaches to giving. Abstract: What is philanthropy for? Making us more fully human? Saving lives efficiently? Bringing about systemic change? In a TED Talk-like format, Dr. Eikenberry discusses three approaches to thinking about and doing philanthropy and their potential implications. She does this by drawing on a decade of research on giving circles, groups of people who pool their money and time to support charities or social enterprises in an engaged and social way.

12:10 p.m. - 1:10 p.m.
Lunch
Mammel Hall Atrium

1:10 p.m. - 1:50 p.m.

Katie Weitz
Community Consultant, Executive Director, Weitz Family Foundation
Topic: “The Power and Pitfalls of Experimental Philanthropy Asking the Right Questions:”

Is it possible to get “informed consent” in philanthropy? Is it possible to “do no harm” when engaging in philanthropy? What does it mean to validate and replicate? Any good experiment can be replicated, but who is responsible to do the additional testing? Where is peer review? Is it responsible philanthropy to “scale” your own project? Where is the “what doesn't work” clearing house? How do we keep others from making the same mistakes?

1:50 p.m. - 2:10 p.m.
Break

2:10 p.m. - 2:40 p.m.

Jessie Rasmussen
President, Buffett Early Childhood Fund

1. Learn how a single, steady philanthropic focus pays off through investments in policy, practice and knowledge. 2. Better understand the benefits and challenges of co-investing in public-private partnership. 3. Know more about national and Nebraska efforts to redefine “education” in the 21st Century to include the first five years of life and learning.
Philanthropy Summit Agenda

Social Value Investing.
Strategic Giving.
Meaningful Impact.

2:40 p.m. - 3:10 p.m.

Kristin Williams
Director of Community Initiatives, Sherwood Foundation


1. Understand how donor intent and values influence philanthropic investments of The Sherwood Foundation. 2. Hear specific examples of strategies at The Sherwood Foundation that were successful. 3. Why failure in philanthropy is and should be an option.

3:10 p.m. - 3:30 p.m.

Break

3:30 p.m. - 5:00 p.m.

Susie Buffett
Chair, Sherwood and Susan T Buffett Foundation

and

Peter Buffett
Co-Chair, NoVo Foundation

Topic: “A Conversation with Susie and Peter Buffett”

1. Lessons learned and mistakes made by giving. 2. Important early influences. 3. How Susie and Peter measure their success.

5:00 p.m. - 5:05 p.m.

Robert Miles
Host

Closing Remarks
1st Floor
#1: Mammel Hall Entrance
#2: Restrooms
#3: Auditorium
#4: Staircase to 2nd Floor Auditorium
#5: EBS (Executive Broadcast Suite)
Dear Prospective Donor:

Nineteenth century American philosopher Albert Pike wrote, “What we have done for ourselves alone dies with us; what we have done for others and the world remains, and is immortal.”

Doing for others by teaching this one-of-a-kind course and donating to the student-directed fund has become one of the most rewarding experiences I have done of my career and charitable giving. The shortterm and long-term impact on Nebraska and beyond give every donor an opportunity to impact some of the brightest leaders as they emerge, grow and develop.

With this unique Genius of Warren Buffett course and GOB Investment Fund, you too can assist current and future local business leaders as they learn the investment, management and philanthropy principles of Nebraska’s most famous citizen by making a tax-deductible donation. Join me and donate to the GOB Investment Fund to support the UNO Executive MBA candidates and lifelong learners.

Sincerely,
Robert P. Miles, Adjunct Faculty, University of Nebraska at Omaha, College of Business Administration, Executive MBA program, Genius of Warren Buffett, Donor, GOB Investment Fund

Mission

The Genius of Warren Buffett Investment Fund’s mission statement is to help participates of the GOB Executive MBA program apply material covered throughout the course. Participants benefit by understanding the thought process behind investing and valuation modeled after studying Warren Buffett’s investments from the mid-1960s through today.

“This fund will assure that the lessons and legacy of a world class investment and management genius will be taught for centuries to come.”

“The GOB Investment Fund is one of the best ways for longtime Berkshire Shareholders and admirers of Warren Buffett to pass along their accumulated wealth and knowledge to succeeding generations.”

“Donors to this fund support the guiding principles of one of the greatest investment minds of all ages.”
The Investment Fund has been established to support the Genius of Warren Buffett Executive MBA program, allowing each class of executives and lifelong learners the chance to invest in a portfolio of stocks that meets all the criteria taught in the course. The investments are held in a brokerage account for a minimum of 10 years through the NU Foundation, after which 10 percent of the investment each year goes directly to the University of Nebraska at Omaha’s EMBA program.

- Donors may receive a current year tax deduction equivalent to their donation while supporting the legacy of one of the world’s greatest investment minds.

- Contributors to the fund also receive copies of the executive team’s Investment Research Reports to consider for their own portfolios.

- You can donate to the GOB Investment Fund through the Nebraska University Foundation by visiting www.nufoundation.com.

- A minimum donation of $1,000 is suggested.

- 100 percent of your donation is contributed to the fund portfolio that is student selected.
The Genius of Warren Buffett: The Science of Investing and the Art of Managing is a one-of-a-kind course that teaches Buffett style stock and business valuations using the blind case study method, which participants can immediately utilize to better their professional or personal investments. Offered as part of the University of Nebraska at Omaha’s Executive MBA program, the course has evolved into a global phenomenon welcoming participants from six continents and over 25 countries.

- The course provides a connection to Buffett, with some past participants promoted to lead Berkshire subsidiaries and appointed board members to non-profits.
- Buffett authors, Berkshire managers, professional investors, business journalists and a Buffett family philanthropist have guest lectured and contributed to the unique course curriculum.
- During the Investment Challenge Contest, participants select and present a stock that fits all of the acquisition criteria established by Warren Buffett. A panel of judges awards a $1,000 merit scholarship to the individual or team with the best presentation. All student generated investment recommendations are then placed into the GOB Investment Fund for long term holding.
- The course is taught by Bob Miles along with as many as six guest lecturers. It is offered in the fall and in the spring during the week of Berkshire Hathaway’s Annual Shareholder’s Meeting.
Participants have come from 6 continents and over 25 countries.

More than a half dozen GOB Graduates return to the classroom each year to immerse themselves into the world of one of the greatest investment minds.

"Donate appreciated Berkshire stock, receive a tax deduction and rest comfortably knowing that future generations will be taught all of the fundamental lessons of investing in education, applied knowledge, a long term investment horizon, patience, thrift, the pursuit of a career that best fits natural talents and giving back to those less fortunate."

As many as 20 guest lecturers have offered their unique insights to the class including Berkshire Executives, CEOs, Presidents, Marketing Managers, Family Philanthropists, Authors, Entrepreneurs, Family Businesses and subsidiaries of Berkshire Hathaway, Insurance Executives, Professors, Journalists and more.

Robert P. Miles, author, lecturer and Warren Buffett scholar has dedicated his life’s work to spreading Buffett’s wisdom. Buffett has recognized Miles’ achievements and has recommended his book, Warren Buffett CEO, in his annual letter to shareholders. Miles has spoken in 15 countries and appeared on CNN, FOX, NPR and Bloomberg TV. As the founder of the Genius of Warren Buffett (GOB) course and the Value Investor Conference, Miles has shared his investing knowledge for 12 years.

Executive MBAs and Lifelong Learners graduating from the GOB program is growing by 50 more each year.

There are approximately 200 GOB Graduates from around the globe, enough to fill Mammel Hall auditorium.

The GOB Investment Fund is unique in the world of academia with its sole purpose to fund the future research, development and education of the world’s most important financier, conglomerate builder and maverick philanthropist.
Yes, I/we would like to support the GOB Investment Fund.

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Please send pledge reminder: ☐ annually ☐ semi-annually ☐ quarterly ☐ monthly

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Mammel Hall is the hub of learning and collaboration for CBA students and faculty. It’s the place where local businesses gather. And it’s where Warren Buffett sent his first tweet.

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Join us again in 2017! Register early and save!

Corporate Values Summit
Thursday, May 4, 2017

14th Annual
Value Investor Conference
Thursday and Friday,
May 4 - 5, 2017
valueinvestorconference.com

Omaha Value Dinner
Thursday Evening,
May 4, 2017